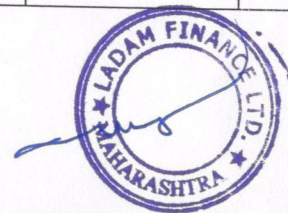


ANNEXURE I TO CLAUSE 41

Unaudited Financial Results for the 3 months ended on 30th September, 2014

(Amount in Rupees)

Particulars	3 months ended (30/09/2014)	Preceding 3 months ended (30/06/2014)	Corresponding 3 months ended in the previous year (30/09/2013)	Year to date figures for current period ended (30/09/2014)	Year to date figures for the previous year ended (30/09/2013)	Previous accounting year ended (31/03/2014)
	Unaudited*	Unaudited	Unaudited*	Unaudited*	Unaudited*	Audited
1. (a) Net Sales/Income from Operations (Net of Excise Duty)	-	-	-	-	-	-
(b) Other Operating Income	-	-	-	-	-	-
Total income from operations (net)	-	-	-	-	-	-
2. Expenses						
(a) Cost of materials consumed	-	-	-	-	-	-
(b) Purchases of stock-in-trade	-	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
(d) Employee benefits expense	-	-	43403	-	80753	237802
(e) Depreciation and amortisation expense	-	-	-	-	-	-
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)						
ROC Charges	-	-	-	-	-	-
Consulting Fees	-	-	-	-	-	-
Other Expenses	-	-	57939	-	50067	243706
			101342		203550	402009
Total expenses	-	-	-	-	203550	883517



3. Profit/(Loss) from Operations before Other Income, Finance Cost & Exceptional Items (1-2)	-	-	(101342)	-	(203550)	(883517)
4. Other Income	-	-	-	-	-	-
5. Profit/(Loss) from ordinary activities before Finance Cost & Exceptional Items (3+4)	-	-	(101342)	-	(203550)	(883517)
6. Finance Costs	-	-	-	-	-	-
7. Profit/(Loss) from ordinary activities after Finance Costs but before Exceptional Items (5-6)	-	-	(101342)	-	(203550)	(883517)
8. Exceptional Items	-	-	-	-	-	-
9. Profit/ (Loss) from Ordinary Activities before tax (7+8)	-	-	(101342)	-	(203550)	(883517)
10. Tax expense	-	-	-	-	-	-
11. Net Profit / (Loss) from Ordinary Activities after tax (9-10)	-	-	(101342)	-	(203550)	(883517)
12. Extraordinary Item (net of tax expense Rs.....)	-	-	-	-	-	-
13. Net Profit / (Loss) for the period (11-12)	-	-	(101342)	-	(203550)	(883517)
14. Share of profit / (loss) of associates	-	-	-	-	-	6509813
15. * Minority interest *	-	-	-	-	-	-
16. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	-	-	(101342)	-	(203550)	5626296
17. Paid-up equity share capital (Face Value of Rs. 10 per share fully paid up)	91523000	91523000	91523000	91523000	91523000	91523000
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	30011500	30011500	30011500	30011500	30011500	30011500
19(i). Earnings Per Share (EPS) (before Extraordinary items of Rs.10/- each) (not annualized): (a) Basic (b) Diluted						



19(ii). Earnings Per Share (EPS) (after Extraordinary items of Rs.10/- each) (not annualized):						
(a) Basic						
(b) Diluted						
PART II						
Select Information for the Quarter Ended 30/09/2014						
A. PARTICULARS OF SHAREHOLDING						
1. Public shareholding	3747900	3747900	3747900	3747900	3747900	3747900
- Number of shares	40.95%	40.95%	40.95%	40.95%	40.95%	40.95%
- Percentage of shareholding						
18. Promoters and Promoter Group Shareholding **						
a) Pledged / Encumbered						
Number of shares						
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)						
- Percentage of shares (as a % of the total share capital of the company)						
b) Non - encumbered	5374300	5374300	5374300	5374300	5374300	5374300
Number of shares	100%	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	58.72%	58.72%	58.72%	58.72%	58.72%	58.72%
- Percentage of shares (as a % of the total share capital of the company)						



	Particulars	3 months ended (30/09/2014)
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	
	Received during the quarter	
	Disposed of during the quarter	
	Remaining unresolved at the end of the quarter	Nil

(Amount in Rupees)

Standalone Statement of Assets and Liabilities		As at (current half year end) (30/09/2014)	As at (previous year end) (30/09/2013)
Particulars			
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	91523000	91523000
	(b) Reserves and surplus	15114144	9278327
	(c) Money received against share warrants		
	Sub-total - Shareholders' funds	106637144	100801327
2	Share application money pending allotment		
3	Minority interest *		
4	Non-current liabilities		
	(a) Long-term borrowings	101766527	101202471
	(b) Deferred tax liabilities (net)	-	
	(c) Other long-term liabilities	-	
	(d) Long-term provisions	-	
	Sub-total - Non-current liabilities	101766527	101202471
5	Current liabilities		
	(a) Short-term borrowings		
	(b) Trade payables	45913	473783



	(c) Other current liabilities	51919	60906
	(d) Short-term provisions		
	Sub-total - Current liabilities	97832	534689
	TOTAL - EQUITY AND LIABILITIES ASSETS	208501503	202538487
1	Non-current assets		
	(a) Fixed assets	52238064	52298402
	(b) In-tangible assets		
	(c) Goodwill on consolidation *	-	
	(d) Non-current investments	32852370	26342557
	(e) Capital Work in Progress		
	(f) Long-term loans and advances		
	(g) Other non-current assets		
	Sub-total - Non-current assets	85090434	78640959
2	Current assets		
	(a) Current investments		
	(b) Inventories	3027735	3104256
	(c) Trade receivables		
	(d) Cash and cash equivalents	70508	36956
	(e) Short-term loans and advances		
	(f) Other current assets	118294635	118738125
	Sub-total - Current assets	121392878	121879337
3	Miscellaneous Expenditure to the extent not w/off	2018191	2018191
	TOTAL - ASSETS	208501503	202538487

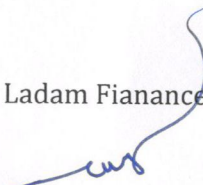


1. The Company is engaged in business of monitoring real estate Feasibility and thinking of getting into construction of mass housing project Scheme .
2. considering affordable housing project scheme.The above financial results have been reviewed and recommended by the Audit Committee and subsequently approved and taken on record by the Board of Directors in their respective meetings held on 07.10.2014 and are subject to Limited Review by the Auditors of the Company.
3. Depreciation is calculated at the rates prescribed in the Companies Act, 1956 under Straight Line Method.
4. Provision for Income Tax and Deferred Tax Liability / Asset, if any, is provided and shall be adjusted at the end of the year.
5. Earnings per share has been calculated on net profits before Deferred Tax Assets / Liability.
6. There is no outstanding investor's Complaint at the beginning of the Quarter and Nil investor's complaint has been received during the Quarter and there are no outstanding complaints pending to be resolved at the end of the Quarter under Review.
7. Figures of the Previous year / period have been re-arranged / regrouped, wherever necessary.


Date: 07.10.2014

Place: Mumbai

For Ladam Fianance Limited


Mr. Sumesh B. Agarwal
Director
DIN: 00325063




Mr. Jayaprasad Pillai
Director
DIN: 01560300

Mr. Ishwar Mehta
Proprietor
Mob.: 98705 28687



I. P. MEHTA & COMPANY

12, Swati Apartment, Cama Lane, Hansoti Road, Ghatkopar (W), Mumbai - 400 086 • Tel.: 2512 1345 • Email: caipmehta@hotmail.com

Annexure V to Clause 41

Format for the limited review report for companies other than banks:

Review Report to
Ahmedabad Stock Exchange
Ahmedabad
Gujrat.

We have reviewed the accompanying statement of unaudited financial results of **Ladam Finance limited** for the period ended **30th September 2014** Except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For I.P.Mehta & Co.
Chartered Accountants
Firm Regn. No. 138699W

I. P. Mehta

I.P.Mehta
Proprietor
Membership No. 34609
Mumbai: October 7, 2014

